



Plan Agreement for Plan Year 2025
Hopkins County – 211
Effective as of Jan. 1, 2025

Basic Plan Options	
Employee Deposit Rate:	7%
Employer Matching:	225%
Prior Service Credit:	160%
Retirement Eligibility	
At 60 (Vesting)	8 years of service
Rule of	75 years total age + service
At Any Age	30 years of service
Optional Benefits	
Partial Lump-sum Payment at Retirement:	No
Group Term Life:	None
COLA:	1% Flat-Rate
Retirement Plan Funding	
Elected Rate:	N/A
Total Contribution Rate	
Retirement Plan Rate:	14.55%
Group Term Life Rate:	N/A
Total Contribution Rate:	14.55%

Certification

I certify that the plan agreement for the participation of Hopkins County in TCDRS for the 2025 plan year truly and accurately reflects the official action taken during properly posted and noticed meeting on _____ (mm/dd/yy) by the Commissioners Court and such action is recorded in the official minutes.

County Judge's Printed Name: Robert Newsum

County Judge's Signature: [Signature] Date: 12-11-24



PLAN CUSTOMIZER SUMMARY FOR PLAN YEAR 2025

Hopkins County

CURRENT PLAN AND PROPOSED PLAN(S)

	Current Plan	1
Basic Plan Options		
Employee Deposit Rate	7.00%	7.00%
Employer Matching	225%	225%
Application of Matching	Past & Future	Past & Future
Prior Service Credit	160%	160%
Retirement Eligibility		
Age 60 (Vesting)	8 yrs of service	8 yrs of service
Rule Of	75 yrs total age + service	75 yrs total age + service
At Any Age	30 yrs of service	30 yrs of service
Optional Benefits		
Partial Lump-Sum Payment at Retirement	No	No
Group Term Life	NONE	NONE
COLA	N/A	1% FLAT
Retirement Plan Funding		
Normal Cost Rate	7.55%	7.55%
UAAL/(OAAL) Rate	6.76%	7.00%
Required Rate	14.31%	14.55%
Elected Rate	0.00%	0.00%
Additional Employer Contribution	\$0.00	\$0.00
Total Contribution Rate		
Retirement Plan Rate	14.31%	14.55%
Group Term Life Rate	0.00%	0.00%
Total Contribution Rate	14.31%	14.55%
Valuation Results		
Actuarial Accrued Liability	\$62,304,544	\$62,555,515
Actuarial Value of Assets	\$52,409,284	\$52,409,284
Unfunded/(Overfunded) Actuarial Liability	\$9,895,260	\$10,146,232
Funded Ratio	84.1%	83.8%